

## ELSON Real Estate & Financial Service

**Kurt H. Elsensohn**



**Your specialist for life insurances  
of the next generation**

### Insurance Place Liechtenstein

#### European Economic Area

Liechtenstein is a member of the European Economic Area (EEA). The Liechtenstein Life Insurance therefore benefits from the right of free trade in services within the European Union (Art 5 (1) of Directive 2002/83/EC on life insurance) and in Switzerland (on the basis of the insurance treaty with Liechtenstein). The assets for the policies are separated from the assets of the insurance company and do not form part of the insolvency assets.

#### Stability and experience

The Principality of Liechtenstein is known for its political continuity, its stable legal and social order and its liberal economic system. Among other factors the low level of State intervention, the solid financial policy of the public budget, the constricted tax legislation and the low interest rate make the country very interesting for the financial services sector. This is why the Principality of Liechtenstein is one of the worldwide leading financial centres that attract international enterprises from the financial services sector.

#### Confidentiality

The Principality of Liechtenstein stands for confidentiality. Due to insurance secrecy the privacy of policyholders is completely protected. This discretion is associated with very strict safety instructions and numerous legal regulations to combat financial crime.

The Due Diligence Act and the Due Diligence Ordinance play a decisive role therein. The Principality of Liechtenstein is continuously adjusting and strengthening its laws to ensure that they are modern and always up to date.

#### Security

The combination of all these factors means that Liechtenstein is an exceptionally attractive commercial and financial centre. The International Monetary Fund gave Liechtenstein very good grades regarding compliance and it is rated with top creditworthiness ("AAA") by Moody's and Standard & Poor's. In addition life insurance fall under the provisions for protection against creditors in Liechtenstein's Insurance Law Capital investors can continue to rely on Liechtenstein's first-class qualities as a place to do business, now and in the future.

#### Tax efficient environment

According to Liechtenstein's law all insurance contract benefits that are paid out to policyholders or beneficiaries are tax free. However, it is possible that taxes are imposed in their home country. The policyholders and the beneficiaries themselves are responsible for all necessary declarations in connection with these taxes.

### Unique advantages of Liechtenstein

#### Investment privilege

For individual products there is a free choice of the investment strategy and the asset management. The insurance company maintains a personal portfolio for them with detailed statements about the portfolio development and the policy value.

#### Tax privilege

Capital gains and all earnings within the policy can be exempted from all taxation. Moreover, the EU directive on taxation of savings does not apply to income from insurance policies.

#### Bankruptcy privilege

Under Liechtenstein law, family members can secure the policy in the event of bankruptcy because life insurance does not fall into the insolvency assets of the policy holder. Spouses, cohabiting partners and/or children are permitted as designated beneficiaries.

#### Inheritance privilege

If the policy is properly designed – also when third-parties are named as beneficiaries – its value is not included in the legal estate. The benefits are paid out in full even in cases the inheritance is waived. All the potential difficulties of probate proceedings can be avoided.

#### Trust privilege

The policy has certain advantages over a trust. The designation of beneficiaries is individual and flexible. Changes in the beneficiaries are possible at any time and uncomplicated. Administration is straight-forward and cost-effective.

#### Insurance privilege

It is possible to take out additional life cover or a life annuity.

### Overview Life Insurance

Product	Privat Insuring	Fund-linked life insurance	Combined life insurance
<b>Asset management</b>	You are free to choose what assets you want to deploy to cover your life asset portfolio policy	Funds	Classic combined life insurance
<b>Death benefits</b>	1% – 100%	The agreed lump sum payable at death is paid out if this was included in the policy	guaranteed death benefit
<b>Minimum insurance sum</b>	150'000	100'000	100'000
<b>Additional investment Surrender</b>	Maximum flexibility as regards additional investment or surrender		
<b>Premium</b>	single premium	periodical premiums	
<b>Duration of the policy</b>	minimum – seven years	maximum – whole life	
<b>Policy currencies</b>	EUR USD CHF GBP SEK		
<b>Benefits on survival (on maturity of the policy)</b>	You or the beneficiaries receive the counter-value of your units in the fund	When the investment matures, the value of the fund units is paid out in cash	You or the beneficiaries receive the guaranteed sum payable on maturity and the accumulated bonus
<b>Benefits on death</b>	The beneficiaries receive the counter-value of your units in the fund and are immediately entitled to the guaranteed defined death benefit	In the event of death, the insured sum is paid out immediately to your named beneficiaries	In the event of death, the insured sum and any accumulated bonus is paid out immediately to your named beneficiaries
<b>Policyholder Insured Person Beneficiary</b>	1 - 2 1 - 4 free to designate		
<b>Option</b>	You have the choice between retirement life-long pension, lump payment or a combination of both.		
<b>Pledged</b>	The policy may be pledged as collateral up to a specific value		
<b>Law applicable</b>	Principality of Liechtenstein		

### LIFE Insurance from Liechtenstein

Please send me a non-binding offer based on the following details. The fields marked with \* must be completed . Thank you!

Beginning of the insurance\* \_\_\_\_\_

Date of Birth\* \_\_\_\_\_

Insurance sum\*  100'000  500'000  1 Mio  5 Mio  \_\_\_\_\_

Policy currencies\*  EUR  CHF  USD  GBP

Product\*  Liechtenstein Life Asset Protection Insurance  
 Fund-linked life insurance  
 Combined life insurance

Premium\*  single premium  periodical premiums

Duration of the policy\* \_\_\_\_\_  
Minimum – seven years    maximum – whole life

Title \_\_\_\_\_

Surname\*    First name\* \_\_\_\_\_

Sex (M/F)\* \_\_\_\_\_

Street\* \_\_\_\_\_

Postcode\* \_\_\_\_\_

City \* \_\_\_\_\_

State\* \_\_\_\_\_

Telephone    private\* \_\_\_\_\_

Telephone    business\* \_\_\_\_\_

Email: \_\_\_\_\_

Contact via\*  E-mail  Fax  Telephone  Post

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